

MEETING NOTES

Council on Student Affairs and Fees (COSAF) Meeting

January 13, 2017

Bruce Edwards Club Room / Aggie Stadium

11:30 am – 1:00 pm

I. **Welcome and Introduction (11:40 am)**

- Kevin Blue, Intercollegiate Athletics Director

II. **Walking Tour of Aggie Stadium and Schaal Aquatic Center**

- Josh Flushman, Assistant Athletic Director
- Maggie Fenton

III. **FACE/LEEAP Orientation (Jason Lorgan)**

Facilities and Campus Enhancements Fee

- ICA's funding from FACE goes to Schall Aquatics and Stadium

Legal Education Enhancement and Access Program

In 1999, elections were held to seek approval of a new campus based fee. All registered students with the exception of law students voted on FACE and Law Students voted on LEEAP. These initiatives would provide funding for the following:

- A state of the art Activities and Recreation Hall (ARC)
- Recreational equipment and improvements to the Recreation Hall (now called the Pavilion)
- A new Aquatics complex (Schaal Aquatics Center)
- A portion of the cost of a new multi-use Stadium (Aggie Stadium)
- Enhancements for the Equestrian Center
- A Recruitment and Retention Center to assist and support student led outreach and retention efforts
- A return to aid component to help offset the fee through financial aid
 - FACE/LEEAP started this tradition UC wide.
 - (John Campbell) Also set a precedent that if any recipient of student fees requests an increase outside of CPI, they must include return to aid as part of the increase.

The FACE/LEEAP initiatives would be subject to an annual adjustment for inflation (CPI adjustment). An oversight body comprised of broad student representation and chaired by a student, where students constitute the majority of voting members would be created. This oversight body is now the Council on Student Affairs and Fees, or COSAF. The CPI adjustment that COSAF votes on only applies to operating expenses, the adjustment does not apply to debt service.

Next meeting, Luci Schmidl will be reviewing the fee with us – what portion is debt service vs. operating expenses.

Q. (BT) Could you clarify what debt service is?

A. (JL) Kind of like a mortgage for a house. The university secures a bond for the financing of a new facility, such as the Stadium.

(Laurie Carney) And the amount of payment does not change with cost of living.

(JC) The building debts on campus are re-financed on a regular basis. So it is possible the term of pay off may decrease the length of the loan.

Q. (JL) What happens when there is renovation to a building that is being financed?

A. (JC) A lump sum of money will be used from reserves, and the balance is re-financed using the equity in the facility. Therefore, there will be no fee increase passed along to the students for the renovation.

(JC) Regarding the Equestrian Center, the bond will be paid off at the end of the year. These FACE/LEEAP funds now have the opportunity to be re-directed to any of the other enhancements originally stated in the FACE/LEEAP referendum. COSAF will have the responsibility to review the request of how these new available funds will be used – which is a very unique situation.

(BT) We have a new member of our council. Deb Johnson introduced herself as the new Director of Campus Recreation, replacing Janna Tolla as a non-voting member.

(MG) Please remember to submit your timesheets. Meeting is adjourned but please stay for pizza. 12:45 pm.