

Campus Recreation

Campus Based Fees: SASI Fees

Financial Report and Budget

	<u>ACTUAL</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>
Annual Fees		
SASI Fee - UG	\$ 32.94	\$ 33.80
Annual Revenue		
Student Fee - SASI Income	\$ 982,298	\$ 1,012,096
Interest Income	926	754
Total Revenue	<u>983,224</u>	<u>1,012,850</u>
Annual Expense		
Salaries-Career Staff	442,178	455,443
Benefits-Career	235,391	242,175
Salaries-Student Staff	256,414	262,067
Benefits-Students	3,333	3,407
Total Salaries & Benefits	<u>937,316</u>	<u>963,092</u>
Operating Expenses	<u>35,334</u>	<u>46,750</u>
Total Expense	<u>972,650</u>	<u>1,009,842</u>
Net Contribution to Reserves	<u>\$ 10,574</u>	<u>\$ 3,008</u>
Portion of Fee Subject to CPI	100%	100%
Beginning Reserve	<u>\$ 211,369</u>	<u>\$ 220,473</u>
Add: Net Contribution to Reserves	10,574	3,008
Less: Equipment Replacement	(1,470)	-
Less: Dairy Field Resurfacing-Projected		(190,000)
Net Change to Reserve	<u>\$ 9,104</u>	<u>\$ (186,992)</u>
Ending Reserve	<u>\$ 220,473</u>	<u>\$ 33,481</u>