

Campus Recreation
Campus Based Fees: FACE/LEEAP Fees
Financial Report and Budget 2016-17

	ACTUALS	BUDGET
	2015-16	2016-17
Annual Fees		
FACE Fee	\$ 239.90	\$ 243.65
LEEAP Fee	\$ 239.56	\$ 243.30
Annual Revenues		
FACE Income	\$ 8,516,014	\$ 8,782,793
LEEAP Income	130,663	129,833
Interest Income	34,084	32,713
Total Revenue	8,680,761	8,945,339
Annual Expenses		
Salaries & Benefits		
Career Staff	829,227	1,057,306
Benefits	450,910	534,296
Total Career	1,280,137	1,591,602
Student Staff	854,983	907,209
Benefits	17,100	18,144
Total Student	872,082	925,353
Subtotal Sal&Ben	2,152,220	2,516,955
Programs, Admin, IT, Travel, B2H	766,363	677,860
Facility Expenses (Custodial, Utilities, Grounds)	1,118,472	1,662,523
Operating Expenses	1,884,835	2,340,383
Total Operating Expenses	4,037,056	4,857,338
Debt Service Expense	2,756,696	2,761,487
Total Expense	6,793,752	7,618,825
Net Contribution to Reserve	1,887,009	1,326,514
Debt Ratio	1.68	1.48
Portion of fee subject to CPI	59%	64%
Beginning Reserves		
	\$ 1,337,202	\$ 3,063,529
Add:		
Net Contribution to Reserve	1,887,009	1,326,514
Subtract:		
Maintenance Expense	(20,496)	(300,000)
Equipment Expense	(80,056)	(242,100)
Loan payment - Student Affairs	(225,000)	(349,000)
Capital Projects-ARC Expansion	(176,000)	-
Returned Funds-Capital Proj close out	340,870	-
Subtotal	1,726,327	435,414
Ending Reserves	\$ 3,063,529	\$ 3,498,943