

Campus Recreation
Campus Based Fees: FACE/LEEAP Fee
Financial Results FY 2017-18
Budget Summary FY 2018-19

	2017-18 Actuals	2018-19 Budget	%
			Variance
Annual Fees			
FACE Fee	\$ 248.64	\$ 254.22	
LEEAP Fee	\$ 248.28	\$ 253.84	
Annual Revenue			
FACE Income	9,284,886	\$ 9,353,772	
LEEAP Income	138,540	134,535	
Total Fee Revenue	9,423,426	9,488,307	
Interest Income	84,430	52,000	
Total Revenue	9,507,856	9,540,307	
Annual Expense			
Salaries & Benefits			
Career Staff	1,802,940	1,928,715	7%
Student/Gen Staff	891,218	1,123,002	26%
Total Salaries and Benefits	2,694,158	3,051,717	
Supplies & Services			
Admin, HR, Fin, IT, Mktg. B2H	37,132	35,069	-6%
Campus Rec Programs	341,031	347,413	2%
Building Ops, Gen Services	479,084	499,019	4%
Custodial	789,184	837,986	6%
Utilities	357,190	371,000	4%
Grounds	201,274	204,000	1%
Total Operating Expense	4,899,054	5,346,206	
Debt Service Payments-ARC	2,726,427	2,694,611	
Debt Service Payments-ARC Renovation		661,105	
		3,355,716	
Total Expense	7,625,481	8,701,921	
Net Contribution to Reserve	1,882,376	838,386	
Debt Ratio	1.69	1.25	
Portion of fee subject to CPI	71%	72%	
Beginning Carryforward Reserve			
	\$ 4,123,133	\$ 5,067,095	
Add: Net Contribution	1,882,376	838,386	
Less: Other Expenses:			
Maintenance	(125,995)	(100,000)	
Unit - Equipment New/Replacements	(69,420)	(1,699,519)	
ARC Expansion	(773,000)	-	
Add:			
ICA Hickey Pool	30,000	30,000	
Total Other Expenses	(938,414)	(1,769,519)	
Ending Carryforward Reserve			
	\$ 5,067,095	\$ 4,135,961	