

Campus Recreation
Campus Based Fees: FACE/LEEAP Fee
Financial Results FY 2019-20
Budget Summary FY 2020-21

	2019-20	2020-21
	Actuals	Budget
Annual Fees		
FACE Fee	\$ 260.37	\$ 260.37
LEEAP Fee	\$ 260.90	\$ 260.90
Annual Revenue		
FACE Income	10,060,265	10,083,651
LEEAP Income	173,510	188,277
Total Revenue	10,233,775	10,271,928
Annual Expense		
Salaries & Benefits		
Career Staff (including benefits)	1,656,061	1,885,947
Student/Gen Staff (including benefits)	912,488	979,789
Total Salaries and Benefits	2,568,549	2,865,736
Supplies & Services		
Campus Rec Programs	277,679	241,991
Admin, Finance, HR	15,783	29,616
Building Operations	1,551,280	1,977,014
Total Operating Expenses	4,413,291	5,114,357
Debt Service Payments-ARC	2,754,774	2,587,554
Debt Service Payments-ARC Renovation	-	661,105
Total Debt Payments	2,754,774	3,248,659
Total Expense	7,168,065	8,363,016
Net Contribution to Reserve	3,065,710	1,908,912
Debt Ratio	2.11	1.59
Portion of fee subject to CPI	73%	68%
Beginning Carryforward Reserve		
	\$ 6,260,087	\$ 9,145,730
Add: Net Contribution	3,065,710	1,908,912
Less: Other Expenses:		
Computer Equipment Replacement	(20,035)	(16,299)
Equipment New/Replacement	(219,914)	(200,000)
Maintenance	(44,107)	
Capital Projects-ARC Expansion/Equip	(36,140)	(200,000)
Add:		
Returned Project Funds	140,129	
Total Other Expenses	(180,067)	(416,299)
Ending Carryforward Reserve	\$ 9,145,730	\$ 10,638,343