

STUDENT COMMUNITY CENTER

Campus Based Fees: CEI Fee

Financial Results and Budget

	ACTUALS 2014-15	BUDGET 2015-16
Annual Fee		
UnderGrad Students	\$ 39.00	\$ 39.00
Annual Revenue		
UnderGrad Students-CEI Income	\$ 1,129,213	\$ 1,147,179
Central Campus Funding-30% of debt service pmt	211,123	211,123
Interest Income	19,656	16,791
Subtotal revenues:	<u>1,359,993</u>	<u>1,375,093</u>
Annual Expense		
Staff Salaries & Benefits		
Career Staff	29,250	30,127
Student Staff	60,614	66,675
Benefits	16,443	16,819
Subtotal	<u>106,307</u>	<u>113,621</u>
Operating Expenses		
Custodial Service & Supplies	114,218	227,731
Phones	2,001	2,062
Utilities	103,556	106,663
Grounds Maintenance	33,758	34,770
Facility Services	23,795	10,000
Security -Aggie Host	13,352	2,829
Supplies	4,776	4,920
Subtotal	<u>295,456</u>	<u>388,975</u>
Total Expenses	<u>401,763</u>	<u>502,596</u>
Debt Service Expense	<u>705,802</u>	<u>705,802</u>
Total expenses	<u>1,107,565</u>	<u>1,208,398</u>
Net Contribution to Reserve	<u>252,427</u>	<u>166,695</u>
Debt Ratio	1.36	1.24
Portion of fee subject to CPI:	36%	42%
Beginning Reserves	<u>\$ 3,104,071</u>	<u>\$ 2,798,550</u>
Add:		
Net Contribution to Reserve	252,427	166,695
SCC Event Billing	99,395	99,000
Subtract:		
Maintenance/Equipment	(5,751)	(25,000)
Campus Custodial Equipment Start Up	-	(30,398)
Community Resource Center-Central Services	(301,510)	(304,000)
Undocumented Std Center-AB540	(350,081)	(350,000)
Ending Reserves	<u>\$ 2,798,550</u>	<u>\$ 2,354,847</u>