

**Division of Student Affairs  
 Activities and Recreation Center  
 Campus Based Fees: FACE/LEEAP Fee  
 Financial Results FY 2016-17  
 Budget Summary FY 2017-18**

11/14/2017

	<u>Actual</u>	<u>Budget</u>
<b>Annual Fees</b>		
FACE Fees	\$ 243.65	\$ 248.64
LEEAP Fees	\$ 243.30	\$ 248.28
<b>Annual Revenue</b>		
Undergrad/Grad/Prof Students	\$ 8,825,225	\$ 9,068,717
Law Students	142,105	134,960
Total Fee Revenue	8,967,330	9,203,677
Interest Income	54,880	54,000
<b>Total Revenue</b>	<b>9,022,210</b>	<b>9,257,677</b>
<b>Annual Expense</b>		
<b>Salaries &amp; Benefits</b>		
Career Staff	1,599,478	1,903,138
Student Staff	815,331	985,095
Total Salaries and Benefits	2,414,809	2,888,233
Admin, IT, Communication, B2H	168,176	192,177
Campus Rec Programs	311,280	397,276
Building Operations, inclds Custodial, Utilites, Grounds	1,597,888	1,742,087
Total Operating Expense	2,077,344	2,331,540
Total Expense	4,492,153	5,219,773
Debt Service Expense	2,726,240	2,761,341
<b>Total Expense</b>	<b>7,218,393</b>	<b>7,981,114</b>
<b>Net Contribution to Reserve</b>	<b>1,803,817</b>	<b>1,276,563</b>
<b>Debt Ratio</b>	<b>1.66</b>	<b>1.46</b>
<b>Portion of fee subject to CPI:</b>	<b>70%</b>	<b>70%</b>
<b>Beginning Carryforward Reserve</b>	<b>\$ 3,063,528</b>	<b>\$ 4,123,135</b>
Add: Net Contribution	1,803,817	1,276,563
Less: Maintenance	(42,687)	(100,000)
Less: Equipment	(668,149)	(150,000)
Add: Returned Funds for Rec Pool Design	285,825	-
Less: Equestrian Center Arena Loan (Final Payment)	(349,200)	-
Less: Capital Project Funding - ARC Expansion Augmentation	-	(773,000)
ICA/CR agreement, Hickey Pool Aquatics programn Funding	30,000	30,000
<b>Ending Carryforward Reserve</b>	<b>\$ 4,123,135</b>	<b>\$ 4,406,698</b>