

DIVISION OF STUDENT AFFAIRS

Campus Based Fees: MU Fee

Financial Summary FY 2014-15

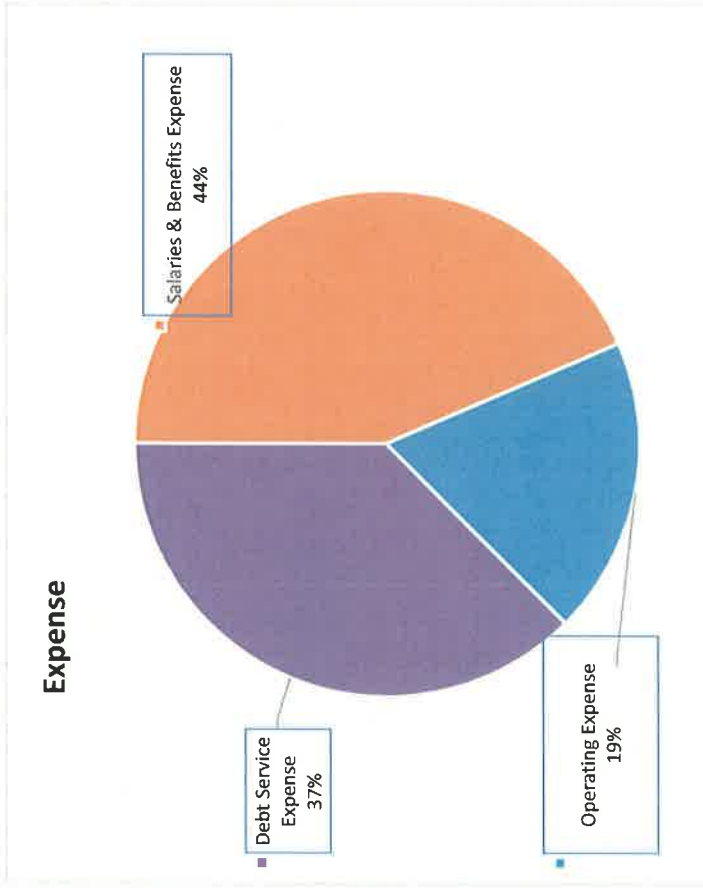
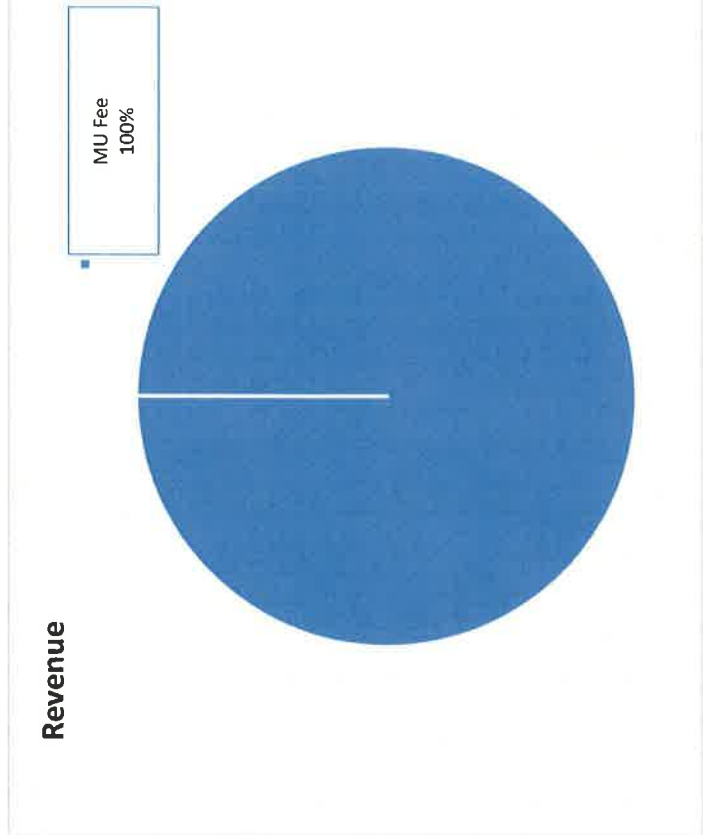
REVENUE

MU Fee	\$ 3,278,277	100%
Total Revenue	\$ 3,278,277	100%

EXPENSE

Salaries & Benefits Expense	\$ 1,026,907	44%
Operating Expense	448,858	19%
Debt Service Expense	884,927	37%
Total Expense	\$ 2,360,692	100%

Net Contribution to Reserve	\$ 917,584	28%
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Division of Student Affairs

Campus Based Fees: MU Fee

Financial Summary FY 2014-15

DRAFT

	ACTUAL
	2014-15
Student Enrollment	
Academic Year-All Students	31,532
Summer Session	15,282
Annual Fee	
Student Fee	\$ 85.50
Summer Session fee	\$ 28.50
Annual Revenue	
Academic Year-All Students	\$ 2,813,129
Summer Session	\$ 420,152
Interest Income	\$ 44,996
Total Revenue	\$ 3,278,277
Annual Expense	
Total Salaries & Benefits	1,026,907
Supplies and services	448,858
Total Operating	1,475,765
Debt Service	
Debt Service Expense	884,927
Total Expense	2,360,692
Net Contribution to Reserve	917,584
Debt Ratio	2.04
Beginning Reserve	\$ 3,441,902
Add: Net Contribution	917,584
Less: Maintenance/Equipment	(157,328)
Less: Capital Proj: Amazon Books Tenant Impr	(703,949)
Less: Capital Proj: Catering Trailer Relocation	(85,600)
Less: Capital Proj: Freeborn Hall Planning	(107,752)
Ending Capital Reserve	\$ 3,304,857

10/6/2015