

## COSAF Meeting Notes, 1/11/19

### STUDENT FEE AUDIT UPDATE

- Breeze through first slides
- A link in slides review of student fees
- Report included five key recommendations
- We are developing multiple year plan fee audit
- Display play mutli uses, incorporate programs and long term maintenance of facilities run by student fees
- Similar to what Lucy has been presenting to this committee for several years
- Make strategic decision for the futures
- Make sure capturing the needs for the funds
- Will be in pdf
- Numbers need to be confirmed – but show revenue coming in, which unit and what they spent divided by salary benefits
- at bottom reserves
- fees really support campus wide not just one unit
- summarizing sources and units, looking for more central role
- carrying forward balances – called reserves
- used to pay for future obligations, if we want to save up and manage financial risk – if some unusual circumstance happens then cushion
- existing guidelines on campus about carrying forward
- outlined in blue some of the changes, targets student services for mental health, operating funds to support annual expenses, more significant long term use
- organizational level carrying forward should be evaluated
- from what I've seen everyone maintains carrying forward balance – should be specificity in the future, only person that does that is Jason, everyone else is zero or negative
- it does vary from program to program and it should be more clear
- could either do something separate for expand
- depending on other resources, might be easier or more difficult for other units to maintain
- there may need to be a plan for several years, not overnight thing
- why maybe some units don't have carry forward or clean budget, coming back later for more funds, do need cushion
- maybe remove cushion all around, better management of the funds in the first place of the things that need to maintained, in referendum not as reserves but finite, day to day,
- any more questions? Thoughts?

### SASI PRESENTATION: CAMPUS RECREATION

#### Q & A

- Q: Return Couple Projects Fund
- A: \$9000 return from a few projects back to fund from which they came

### COUNCIL DISCUSSION--SASI

- CPI will be applied each quarter based on language used in SASI
- audience will give recommendation on funding
- Topics to be discussed: campus rec, women's research center, ICA, cross cultural center
- Cross Cultural Center and Women's Research Center should do more outreach to have more students, but if too much outreach is done then there won't be enough resources
- programs should be promoted--if they get full we can adjust funding for the program
- expanding is a good idea--they're doing a lot, and overall they are doing a good job
- unitrans referendum will be a subject of the vote
- discussion of a new UC Davis Sign--difficult to hear

### **MORTGAGE ORINATION PROGRAM FUND**

- set up by faculty
- allows them to borrow mortgages at a lower rate so they can purchase homes near where they are going to live
- 1 yr adjustable rate based on internal university index, max repayment is 30 yrs
- last 10 yrs: rates under 1%
- idea to take extra funds and make one time distributions to ???
- want to give awareness of this fund
- past--3 million dollars came in, and students wanted to have the money go to students--money was assigned to west village orchard park project
- orchard park project wasn't feasible
- 20 million distributed across UC campuses so new redistribution
- We have 3.5 million dollars to redistribute--goes to students bc of student leadership
- 1.5 million to campus emergency programs including emergency beds, possibly rent deposits
- 1.5 to orchard park for affordable student housing
- .5 million goes towards deferred maintenance for solano park
- no detailed list for emergency program funding yet--currently trying to identify programs
- task force recommendations and survey responses are being used to decide where emergency program 1.5 million
- No funding for mental health services--money is going towards housing needs.
- student suggests more funding be put towards mental health services instead of buildings--he describes the fact that after a building is made then the money can actually be used to help the students
- COSAF meeting attendee asks if Solano Park will be expanded to help other older students and not just grad students (older students with families etc.)
- Emily Galindo: orchard park will include families
- Student says that West Village isn't affordable--emily says that cost will be 10-15% less expensive
- Emily doesn't have rent cost information off the top of her head--says that they are doing the best they can, but because of the fact that it's California, and labor costs it's hard to tell
- Newer properties are always more expensive because they have to pay for mortgage costs

### **NEW UNITRANS REFERENDA--BALLOT LANGUAGE ENDORSEMENT**

- (viewing of video)
- unitrans is asking for a \$13 ish increase in funding per month to pay for cost of student public transport
- need COSAF to move this forward to student vote

- if both undergrad and graduate or just graduate referendums pass then cost will be \$13.33 (will discuss this more at a later time)
- Fee increases are calculated based on employees and number of hours worked
- Funding mostly for student wages, some for training, and some is for maintenance
- Last time there was an increase--2007
- Last year was the first time since then that unitrans incurred a deficit in their revenue--using reserves to cover salary costs, won't be long until those reserves run out
- gradual increase of cost for 3 years--they are only planning on spending what they need to maintain minimum wage requirements, federally mandated training, maintenance etc.
- possibly change language to include a "sunset clause" where they can re-evaluate funding
- possible ID checking at the MU or on campus to make sure students
-