COSAF administers the Student Programming Fund, which is available to students, student organizations and campus departments and programs. These groups can apply for funding through the Student Affairs website. The COSAF Student Programming Fund subcommittee reviews all applications and eliminates any that do not qualify. Qualifying applicants then make presentations to the full COSAF council. The council provides recommendations to the subcommittee for their deliberations on final allocations to each applicant.

The council can update the allocation priorities as conditions change. The current allocation priorities are:

- Services and programs of growing interest to students.
- Programs that provide crucial services to students.
- Student services and programs that foster diversity.
- Programs and activities that benefit a large range of the student population.

Funding requests are made a year in advance. $100,000 in funding is available for allocation.