

The Green Initiative Fund

Annual Report of Fund Distribution and Allocation COSAF

March 8, 2019

The Green Initiative Fund (TGIF) was enacted by a student referendum Winter Quarter 2016. The aim of TGIF is to provide funding that enables students to have a greater impact on sustainability within the UC Davis campus and the immediate region. The fund provides grants to projects that improve educational opportunities, promote environmental awareness, engage in sustainability research, advocate for climate and environmental justice, increase energy and water efficiency, and reduce the amount of waste created on campus. TGIF funds are available only to UC Davis affiliated students, faculty, and staff. Every proposal submitted for consideration must articulate the undergraduate student role in conceptualizing the project or program proposed for funding, and must describe the undergraduate student role in the implementation of a funded project or program. Proposals that benefit undergraduate students will be prioritized. Benefits to undergraduate students, and other benefits from the proposed project or program, must be described in the applicant's grant proposal.

TGIF is funded by an undergraduate student fee of \$3.00 per quarter. The collection of these fees began Fall Quarter 2016 and the grant award cycles began Fall Quarter 2017. The breakdown of TGIF's fund distribution and allocation for the 2018-2019 academic year is below.

Fee Collection

	Actuals	Projected
	FY 2017-2018	FY 2018-2019
Prior Year Carryforward	\$ 189,744.73	\$ 298,282.88
Income to TGIF	\$ 199,282.41	\$ 200,100.00
Total Income	\$ 389,027.14	\$ 498,382.88
Returned Financial Aid	\$ 64,533.33	\$ 67,504.31

TGIF Awards

	FY 2017-2018	FY 2018-2019
2017 Fall/2018 Spring	\$ 74,487.95	
2018 Fall Grant Cycle		\$ 39,549.00
2019 Winter Grant Cycle		\$ 102,429.00
2019 Spring Grant Cycle (projected)		\$ 100,000.00
Total Awards	\$ 74,487.95	\$ 241,978.00

TGIF Expenditures

	FY 2017-2018	FY 2018-2019
Grant Manager, staff (salaries/benefits)	\$ 14,798.31	\$ 46,185.47
Chair/Vice Chair Stipends	\$ 1,000.00	\$ 0.00
Supplies and Expenses	\$ 458.00	\$ 5,500.00
Total Expenditures	\$ 16,256.31	\$ 51,685.47

The Green Initiative Fund – Income Statement, 2018-19

	Actuals	Projected
	FY 2017-2018	FY 2018-2019
Prior Year Carryforward	\$ 189,744.73	\$ 298,282.88
Income to TGIF	\$ 199,282.41	\$ 200,100.00
Total Income:	\$ 389,027.14	\$ 498,382.88
Total Awards	\$ (74,487.95)	\$ (241,978.00)
Total Expenses	\$ (16,256.31)	\$ (51,685.47)
Total Awards and Expenses:	\$ (90,744.26)	\$ (293,663.47)
Net Income:	\$ 108,538.15	\$ (93,563.47)
Fiscal Year Carryforward:	\$ 298,282.88	\$ 204,719.41